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| **International Business Pathway** **Big Idea: International Business is as old as human relations and we are globally dependent and interdependent upon one another.** |

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| **CTE Pathway** Chapter 1 | **English** | **Math** | **Science** | **Social Science/****History** | **Student Performance Outcomes** |
| **1st Quarter: Weeks 1-4** |
| History has influenced International Business with protective policies.* Boston Tea Party
* No taxation without representation.
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| The relationship between countries is influenced by geographic distances.International business environment is influenced by:* Geography
* Cultural & Social Factors
* Political & Legal Factors
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| There is a difference between Domestic Business and International Business.* Domestic business – Nationalism, Government control w/ protective policy vs Free market & international free trade
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| International trade* Free Market without restriction
* The right to buy & sell anything in the world without regulation.
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| International Business Skills* History
* Geography
* Foreign Language
* Cultural awareness
* Study Skills
 |  |  |  |  |  |
| **1st Quarter: Weeks 5-7** |
| Businesses use the decision making process to make wiser economic decisions.* Students can use the decision making process in their life
 |  |  |  |  |  |
| All humans have unlimited wants / needs but there are limited resources (scarcity).Resources are:* Educated human beings (labor)
* Natural resources
* Water
* Geography
* Elements

Capital infrastructure* Buildings
* Hydroelectric damns
* Airports
 |  |  |  |  |  |
| Determining price involves supply and demand.Market price is the point at which supply and demand cross.* There is an effect between supply & demand that sets market price.

Inflation has 2 basic causes:* Demand-pull inflation
* Cost-push inflation
 |  |  |  |  |  |
| The Political system of the country influences the economy.* Mixed Economy (Socialistic)
* Command Economy (Communism)
* Democracy (Free market)
 |  |  |  |  |  |
| The main influences on a country’s economic development are literacy, level of technology and agricultural dependency.The three levels of economic development are:* Industrialized countries
* Less developed countries
* Developing countries

Measures of economic progress include: * Gross domestic product
* Gross national product
* Foreign exchange rate
* Foreign debt
* Consumer price index
 |  |  |  |  |  |