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| **International Business Pathway**  **Big Idea: International Business is as old as human relations and we are globally dependent and interdependent upon one another.** |

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| **CTE Pathway**  Chapter 1 | **English** | **Math** | **Science** | **Social Science/**  **History** | **Student Performance Outcomes** |
| **1st Quarter: Weeks 1-4** | | | | | |
| History has influenced International Business with protective policies.   * Boston Tea Party * No taxation without representation. |  |  |  |  |  |
| The relationship between countries is influenced by geographic distances.  International business environment is influenced by:   * Geography * Cultural & Social Factors * Political & Legal Factors |  |  |  |  |  |
| There is a difference between Domestic Business and International Business.   * Domestic business – Nationalism, Government control w/ protective policy vs Free market & international free trade |  |  |  |  |  |
| International trade   * Free Market without restriction * The right to buy & sell anything in the world without regulation. |  |  |  |  |  |
| International Business Skills   * History * Geography * Foreign Language * Cultural awareness * Study Skills |  |  |  |  |  |
| **1st Quarter: Weeks 5-7** | | | | | |
| Businesses use the decision making process to make wiser economic decisions.   * Students can use the decision making process in their life |  |  |  |  |  |
| All humans have unlimited wants / needs but there are limited resources (scarcity).  Resources are:   * Educated human beings (labor) * Natural resources * Water * Geography * Elements   Capital infrastructure   * Buildings * Hydroelectric damns * Airports |  |  |  |  |  |
| Determining price involves supply and demand.  Market price is the point at which supply and demand cross.   * There is an effect between supply & demand that sets market price.   Inflation has 2 basic causes:   * Demand-pull inflation * Cost-push inflation |  |  |  |  |  |
| The Political system of the country influences the economy.   * Mixed Economy (Socialistic) * Command Economy (Communism) * Democracy (Free market) |  |  |  |  |  |
| The main influences on a country’s economic development are literacy, level of technology and agricultural dependency.  The three levels of economic development are:   * Industrialized countries * Less developed countries * Developing countries   Measures of economic progress include:   * Gross domestic product * Gross national product * Foreign exchange rate * Foreign debt * Consumer price index |  |  |  |  |  |